

Managing For Profit

U-port™: Software for real-time underwriting and pricing management .

Price Monitoring and Benchmark / Technical pricing are key issues for management in the Lloyd's and International Insurance Markets. However, technology is often a significant impediment to implementing improvements in price monitoring & profitability governance.

There is added urgency in the Lloyd's market because of the imminent requirement for agencies to provide transaction level Price Monitoring and Benchmark Pricing data for 2009 risks (the Lloyd's Performance Management Data 'PMD' Return).

At UMACS we have developed 'U-port™' - a powerful SQL-server based software application for Price Monitoring and Benchmark Pricing management and reporting.

Several agencies are now using our software on the underwriting boxes and in the office.

U-port™ is a complete reporting solution for underwriters, underwriting managers, actuaries, management and for Board reporting.

It is an economical and cost-effective package that includes full PMD reporting functionality. Accessible from your desktop, the U-port™ icon provides multi-user access to real-time transparent underwriting information – at the underwriting box and throughout the business.

Stability and security of a powerful SQL-server based software application; ✓

Links to your main underwriting system to produce detailed real-time underwriting reports & analysis; ✓

Flexible interface and filter facilities to enable drill-down and segmentation analysis; ✓

Already interfacing with two major underwriting IT systems; ✓

U-port™ is easy to use and easy to customise to fit your processes & reporting requirements; ✓

Multi-user functionality. Install on each user's desktop; ✓

Additional functionality including pricing-focused data capture, powerful data extract, workflow tracking & PMD market returns. ✓

About this Bulletin

UMACS is an independent consultancy that provides underwriting organisations with specialist advice on pricing and the management and governance of underwriting profitability.

This publication focuses specifically on U-port™ - the software solution we have developed to meet our clients' underwriting, reporting and PMD return needs.

We stay abreast of industry best practice and ideas in this area, so we would welcome your comments on this bulletin.

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